

Finance Committee Meeting Agenda

FEBRUARY 8, 2019

8:15-9:30 A.M.

STARGATE SCHOOL

DIAL IN NUMBER:
ACCESS CODE -

MEMBERS	ATTENDENCE X	MEMBERS	ATTENDENCE X
LYNNE ALLEN, CHIEF FINANCIAL OFFICER	X	RAQUEL WAHAB	X
APRYL SWEAT, PRES OF THE FOUNDATION BRD	X	MEI HE	
SAMANTHA HOWORKO, GOVERN. BRD TREASURER	X	MATT HERZOG	X
MIKE BONFIGLIO	X	WILLIAM KARLIN	
ANGELINA LEONARDI		REBECCA ELMORE, RECORDING SECRETARY	X

REVIEW OF THE BUDGET: LYNNE ALLEN

DISCUSSION	Mill Levy Adjustments:	
	<ul style="list-style-type: none"> The PPR overages for enrollment has been adjusted as expected. One time Mill Levy of \$147,000 is now reflected. 2018 Mill Levy adjustments will happen in June and reflect about \$850,000. 	
CONCLUSIONS	There are no unexpected adjustments or charges.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

DISCUSSION	Other Noted Adjustments:	
	<ul style="list-style-type: none"> Salaries reflected in the budget are due to winter break and not unexpected. Admission updates are looking at spot-on for middle- and high-school. Elementary has a healthy weight list for admission. Special revenue transfers have happened. Field Trips are now classified as "Other Purchased Services," therefore it will now reflect higher numbers each month. Special Revenue Fund will show money coming in and out for various school clubs. 	
CONCLUSIONS	N/A	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

DISCUSSION	Kindergarten:	
	Full Day Kindergarten Option and 81 children are signed up of the 92 needed.	
CONCLUSIONS	We typically budget for 78 pupils, so if we do receive more than the current budget, there will be no negative impact on Stargates budget.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

DISCUSSION	Expected staffing changes:	
	<ul style="list-style-type: none"> • Stargate will be looking at a Full-time ALP Coordinator • Executive Director search will go out next week. 	
CONCLUSIONS	No other positions at this time are expected to be needed.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

CHARTER AGREEMENT: SAMANTHA HOWORKO

DISCUSSION	The docs are having a few adjustments and will be ready soon.	
	A Committee handbook will be added to the Charter and a Confidentiality Agreement.	
CONCLUSIONS	N/A	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Copies are needed for each FC member	Samantha	March 2019

CHARTER RENEWAL: LYNNE ALLEN

DISCUSSION	There were two items of concern from the district:	
	Admission Policy – It is recommended from the district that there be a three year renewal with a check-in at two years. Special Education Department may need compliance oversight.	
CONCLUSIONS	Stargate has addressed these concerns by accepting the three-year renewal with a two-year check-in and will bring in an auditor one time for Special Education.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

CONSTRUCTION: SAMANTHA HOWORKO

DISCUSSION		
<ul style="list-style-type: none"> Adams County Grant Reimbursement is estimated to be \$100,000 and will be designated for the Parking Lot. Stargate is still waiting for the Engineer report to be able to get the final costs for the Parking Lot. 		
CONCLUSIONS The Parking Lot project looks like it will be going forward without any major concerns.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

MISCELLANEOUS

DISCUSSION		
<ul style="list-style-type: none"> Mike Bonfiglio is no Chairman for the Finance Committee. January Meeting Minutes approved. 		
CONCLUSIONS N/A		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		