

**Stargate School**  
**Governmental Designated-Purpose Grants (Unaudited)**  
**Fiscal Year 2017-2018**  
**43281**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 2,538	\$ 2,538		\$ -		\$ -			
<b>REVENUES:</b>									
Government Grants	6,000	7,533	125.6%					-	
<b>TOTAL REVENUES</b>	<b>6,000</b>	<b>7,533</b>	<b>125.6%</b>	-	-	-		-	
<b>EXPENDITURES:</b>									
Title I-No Child Left Behind	-	-		-	-	-		-	
Title II A-Teacher Quality	6,000	7,533						-	
Title III-English Language Learner	-	-		-	-	-		-	
ELPA	-	-		-	-	-		-	
Education of Handicapped Children	-	-		-	-	-		-	
Vocational Education Programs	-	-		-	-	-		-	
Other State Grants	-	-		-	-	-		-	
Other Federal Grants	-	-		-	-	-		-	
Other Non-Government Grants	2,538	2,538		-	-	-		-	
New Grant Awards	-	-		-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>8,538</b>	<b>10,071</b>		-	-	-		-	
<b>Transfer to General Fund</b>									
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,538)</b>	<b>(2,538)</b>		-	-	-		-	
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

**Stargate School  
General Fund (Unaudited)  
Fiscal Year 2017-2018  
30-Jun-18**

**Student Enrollment:**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 2,430,152	\$ 1,900,731				\$ 1,548,051			
<b>REVENUES:</b>									
Interest	1,860	6,652	357.6%	12,000	2,794	24,658	205.5%		0.0%
Miscellaneous	54,000	79,651			285	14,120			
Services Provide	-	-							
Federal Other	12,000	28,491	237.4%	30,000	26,073	39,945			
State Other	60,000	59,391	99.0%	72,000	9,873	137,320	190.7%		
Local Other	129,396	125,960	97.3%	162,670		140,193	86.2%		0.0%
Food Service	67,500	38,609	57.2%	38,000	13,622	40,189	105.8%		0.0%
Tuition	265,200	253,425	95.6%	275,730	5,850	269,148	97.6%		0.0%
Other				63,000					
Charter School Capital Construction	380,578	310,087	81.5%	377,394	27,130	334,291	88.6%		0.0%
Charter School Allocation	8,117,595	8,117,595	100.0%	9,769,401	792,174	9,506,277	97.3%		0.0%
<b>TOTAL REVENUES</b>	<u>9,088,129</u>	<u>9,019,861</u>	<u>99.2%</u>	<u>10,800,195</u>	<u>877,801</u>	<u>10,506,141</u>	<b>97.3%</b>	-	<b>0.0%</b>
<b>EXPENDITURES &amp; TRANSFERS:</b>									
Expenditures:									
Salaries	4,825,848	4,818,477	99.8%	5,335,108	1,023,779	5,308,308	99.5%		0.0%
Benefits	1,522,134	1,469,300	96.5%	1,781,110	285,563	1,752,551	98.4%		0.0%
Operating:									
Supplies & Materials	603,092	628,188	104.2%	547,740	(47,295)	502,339	91.7%		0.0%
Purchased Services	801,980	801,947	100.0%	1,022,091	(33,670)	807,465	79.0%		0.0%
Rent	1,574,219	1,524,973	96.9%	2,877,153	241,627	2,877,403	100.0%		
Capital Outlay			0.0%						
Other	100,000	99,404	0.0%	67,000		11,897	17.8%		
Total Operating Expenditures:	<u>3,079,291</u>	<u>3,054,512</u>	<u>99.2%</u>	<u>4,513,984</u>	<u>160,662</u>	<u>4,199,104</u>	<u>93.0%</u>	-	<u>0.0%</u>
<b>TOTAL EXPENDITURES</b>	<u>9,427,273</u>	<u>9,342,289</u>	<b>99.1%</b>	<u>11,630,202</u>	<u>1,470,003</u>	<u>11,259,963</u>	<b>96.8%</b>	-	<b>0.0%</b>
Transfers:									
Athletic Fund Transfer	-	-		-		-		-	
BASE Fund Transfer	-	-		-		(200,000)		-	
Capital Reserve Fund Transfer	-	-		-		-		-	
Insurance Reserve Fund Transfer	-	-		-	-	-		-	
<b>TOTAL TRANSFERS</b>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>(200,000)</u>		<u>-</u>	
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<u>9,427,273</u>	<u>9,342,289</u>	<b>99.1%</b>	<u>11,630,202</u>	<u>1,470,003</u>	<u>11,059,963</u>	<b>95.1%</b>	-	<b>0.0%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b>	<u>(339,144)</u>	<u>(322,428)</u>	<u>95.1%</u>	<u>(830,007)</u>	<u>(592,202)</u>	<u>(553,822)</u>		-	
<b>Ending Fund Balance</b>	<u>\$ 2,091,008</u>	<u>\$ 1,578,303</u>	<b>75.5%</b>	<u>\$ (830,007)</u>	<u>\$ (592,202)</u>	<u>\$ 994,229</u>	<b>-119.8%</b>	<u>\$ -</u>	<b>0.0%</b>

**Stargate School**  
**Capital Reserve - Capital Projects Fund (Unaudited)**  
**Fiscal Year 2017-2018**  
**43281**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>		\$ (1,869,675)				1,184,595			
<b>REVENUES:</b>									
Rental and Miscellaneous		1,524,723			241,876	2,877,403			
Proceeds from Sale of Building		4,651,706							
Miscellaneous Income		350,000							
Investment Earnings		4,108			3,542	23,003			
<b>TOTAL REVENUES</b>		<u>6,530,537</u>			<u>245,418</u>	<u>2,900,406</u>			
<b>EXPENDITURES &amp; TRANSFERS:</b>									
Expenditures:									
Debt Service		2,266,880			1,114,650	2,247,570			
Depreciation		679,085			795,051	795,051			
Amortization		537,534							
Non Capital Equipment					46,742	46,742			
Bank Charges		-			250	250			
<b>TOTAL EXPENDITURES</b>		<u>3,483,499</u>			<u>1,956,693</u>	<u>3,089,613</u>			
Transfers:									
General Fund Transfer		-			-	-			
<b>TOTAL TRANSFERS</b>		<u>-</u>			<u>-</u>	<u>-</u>			
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>		<u>3,483,499</u>			<u>1,956,693</u>	<u>3,089,613</u>			
<b>Capital Contribution</b>									
<b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b>		<u>3,047,038</u>			<u>(1,711,275)</u>	<u>(189,207)</u>			
<b>Ending Fund Balance</b>		<u>\$ 1,177,362</u>			<u>\$ (1,711,275)</u>	<u>995,388</u>			

**Stargate School**  
**Pupil Activity - Agency Fund (Unaudited)**  
**Fiscal Year 2017-2018**  
**43281**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Balance</b>	\$ 271,185	\$ 487,136				\$ 366,870		\$ -	
<b><u>CASH RECEIPTS:</u></b>									
Elementary Schools	-	-			-	-		-	
K-8 Schools	486,000	805,223	165.7%	492,500	40,628	901,867	183.1%	492,500	100.0%
Middle Schools	-	-		-	-	-		-	
Senior High Schools	-	-		-	-	-		-	
Other Programs	-	-		-	-	-		-	
<b>TOTAL CASH RECEIPTS</b>	<b>486,000</b>	<b>805,223</b>	<b>165.7%</b>	<b>492,500</b>	<b>40,628</b>	<b>901,867</b>	<b>183.1%</b>	<b>492,500</b>	<b>100.0%</b>
<b><u>CASH DISBURSEMENTS</u></b>									
Elementary Schools	-	-		-	-	-		-	
K-8 Schools	486,000	925,479		492,500	123,037	1,016,814	206.5%	492,500	100.0%
Middle Schools	-	-		-	-	-		-	
Senior High Schools	-	-		-	-	-		-	
Other Programs	-	-		-	-	-		-	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>486,000</b>	<b>925,479</b>	<b>190.4%</b>	<b>492,500</b>	<b>123,037</b>	<b>1,016,814</b>		<b>492,500</b>	
<b>Ending Balance</b>	<b>\$ 271,185</b>	<b>\$ 366,880</b>	<b>135.3%</b>	<b>\$ -</b>	<b>\$ (82,409)</b>	<b>\$ 251,923</b>	<b>-32.7%</b>	<b>\$ -</b>	<b>#DIV/0!</b>

This fund is used to account for resources obtained from parent organizations, community members/parents and other fund raising organizations and is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any Charter School financial support.

**Stargate School**  
**Before, After, and Summer Enrichment Program-Proprietary Fund (Unaudited)**  
**Fiscal Year 2017-2018**  
**43281**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Net Assets, Beginning</b>	\$ -	\$ 28,417		\$ -		\$ 147,810		\$ -	
<b>REVENUES:</b>									
Tuition	402,896	449,668	111.6%	461,300	50,205	588,850	127.7%	461,300	100.0%
<b>TOTAL REVENUES</b>	<b>402,896</b>	<b>449,668</b>	<b>111.6%</b>	<b>461,300</b>	<b>50,205</b>	<b>588,850</b>	<b>127.7%</b>	<b>461,300</b>	<b>100.0%</b>
<b>EXPENDITURES &amp; TRANSFERS:</b>									
Expenditures:									
Salaries and Benefits	270,000	265,430	98.3%	250,557	42,305	328,501	131.1%	250,557	100.0%
Professional Services	7,463	4,748	63.6%	7,467	591	2,044	27.4%	7,467	100.0%
Other Purchased Services and Printing	-	-		-	-	-		-	
Overhead	-	-		-	-	-		-	
Supplies	43,767	42,747	97.7%	41,294	2,325	36,876	89.3%	41,294	100.0%
Field Trip Admissions/Transportation	20,000	18,348	91.7%	26,148	9,806	29,320	112.1%	26,148	100.0%
Depreciation	-	-		-	-	-		-	
Contingency	-	-		-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>341,230</b>	<b>331,273</b>	<b>97.1%</b>	<b>325,466</b>	<b>55,027</b>	<b>396,741</b>	<b>121.9%</b>	<b>325,466</b>	<b>100.0%</b>
Transfers:									
General Fund Transfer	-	-		-	-	200,000		-	
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>200,000</b>		<b>-</b>	
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>341,230</b>	<b>331,273</b>	<b>97.1%</b>	<b>325,466</b>	<b>55,027</b>	<b>596,741</b>	<b>183.3%</b>	<b>325,466</b>	<b>100.0%</b>
<b>NET INCOME (LOSS)</b>	<b>61,666</b>	<b>118,395</b>		<b>135,834</b>	<b>(4,822)</b>	<b>(7,891)</b>		<b>135,834</b>	
<b>Net Assets, Ending</b>	<b>\$ 61,666</b>	<b>\$ 146,812</b>		<b>\$ 135,834</b>	<b>\$ (4,822)</b>	<b>\$ 139,919</b>	<b>103.0%</b>	<b>\$ 135,834</b>	<b>100.0%</b>

The Before, After & Summer Enrichment Program (BASE) also operates in a manner similar to private business enterprises where the costs associated with the program are primarily financed through user charges. BASE is a fee based program offering before and after school programs, summer programs and Kindergarten Extended Day Enrichment Programs (KEEP).

**Stargate School  
Bond Proceeds  
Fiscal Year 2017-2018  
43281**

	Fiscal Year 2016-2017	Fiscal Year 2017-2018					
		Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>				5,351,018			
<b>REVENUES:</b>							
Proceeds from Sale of Bonds	6,787,238		-				
Investment Earnings	502		30	1,219			
<b>TOTAL REVENUES</b>	6,787,740		30	1,219			
<b>EXPENDITURES &amp; TRANSFERS:</b>							
Expenditures:							
Purchased Services	195		90	875			
Sites, Buildings, and Other Improvements	1,091,803		1,173,409	4,993,671			
Issuance Costs							
Vehicles and Other Equipment							
<b>TOTAL EXPENDITURES</b>	1,091,998		1,173,499	4,994,546			
Transfers:							
General Fund Transfer	344,724			12,388			
<b>TOTAL TRANSFERS</b>				-		12,388	
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	1,436,722		1,173,499	5,006,934			
<b>Capital Contribution</b>							
<b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b>	5,351,018		(1,173,469)	(5,005,715)			
<b>Ending Fund Balance</b>	\$ 5,351,018		\$ (1,173,469)	345,303			

**Stargate School**  
**Balance Sheet (Unaudited)**  
**Fiscal Year 2017-2018**  
**30-Jun-18**

	General	Governmental Designated- Purpose Grants	Capital Reserve - Capital Projects	Pupil Activity	Before, After, and Summer Enrichment Program	Bond Proceeds	Total
<b>Assets</b>							
<b>Assets:</b>							
Cash and investments	\$ 1,607,878	\$ -	\$ 2,223,450	\$ 254,020	\$ 162,205	\$ 993,867	\$ 5,241,422
Accounts receivable	124,172	-	-	-	(954)	-	\$ 123,218
Accrued taxes receivable	28,423	-	-	-	-	-	\$ 28,423
Due from other funds	381	-	-	-	760	-	\$ 1,141
Due from other governments	32,664	-	-	-	-	-	\$ 32,664
Prepaid Expenses	3,551	-	-	-	-	-	\$ 3,551
Other current assets	-	-	-	-	-	-	\$ -
Fixed Assets	-	-	40,338,148	-	-	-	\$ 40,338,148
							\$ -
<b>Total assets</b>	<b>\$ 1,797,069</b>	<b>\$ -</b>	<b>\$ 42,561,598</b>	<b>\$ 254,020</b>	<b>\$ 162,011</b>	<b>\$ 993,867</b>	<b>\$ 45,768,567</b>
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
<b>Liabilities and Fund Balances</b>							
<b>Liabilities:</b>							
Accounts payable	24,609	-	-	(9,905)	3,434	414,634	\$ 432,772
Retainage Payable	-	-	-	-	-	233,929	\$ 233,929
Pcard Payable	47,577	-	-	10,861	8,164	-	\$ 66,602
Accrued salaries and benefits	730,654	-	-	-	10,494	-	\$ 741,148
Payroll withholding payable	-	-	-	-	-	-	\$ -
PERA Payable	-	-	-	-	-	-	\$ -
Accrued salaries and benefits	-	-	-	-	-	-	\$ -
Due to other funds	-	-	-	1,141	-	-	\$ 1,141
Deferred revenue	-	-	-	-	-	-	\$ -
Accrued Interest Payable	-	-	186,210	-	-	-	\$ 186,210
Loan Payable Current	-	-	665,000	-	-	-	\$ 665,000
Loan Payable	-	-	40,715,000	-	-	-	\$ 40,715,000
<b>Total liabilities</b>	<b>802,840</b>	<b>-</b>	<b>41,566,210</b>	<b>2,097</b>	<b>22,092</b>	<b>648,563</b>	<b>\$ 43,041,801</b>
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
<b>Fund balance:</b>							\$ -
<b>Nonspendable:</b>							\$ -
Investment in Capital Assets	-	-	-	-	-	-	\$ -
							\$ -
<b>Total nonspendable fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Spendable:</b>							\$ -
<b>Restricted for:</b>							\$ -
TABOR	290,000	-	-	-	-	-	\$ 290,000
Multi Year Commitments	-	-	-	-	-	-	\$ -
Government Grants	-	-	-	-	-	-	\$ -
SPED Reserve	200,000	-	-	-	-	-	\$ 200,000
Business-Type Activities	-	-	-	-	-	-	\$ -
CPP Preschool	-	-	-	-	-	-	\$ -
Pupil Activities	-	-	-	251,923	-	-	\$ 251,923
Committed to:							\$ -
Risk Management	-	-	-	-	-	-	\$ -
Transfer In/(Out)	-	-	-	-	-	-	\$ -
<b>Assigned to:</b>							\$ -
Future year expenditures	-	-	-	-	-	-	\$ -
<b>Unassigned:</b>							\$ -
	504,229	-	995,388	-	139,919	-	\$ 1,639,537
<b>Total fund balance</b>	<b>994,229</b>	<b>-</b>	<b>995,388</b>	<b>251,923</b>	<b>139,919</b>	<b>345,304</b>	<b>\$ 2,726,766</b>
							\$ -
<b>Total liabilities and fund balance</b>	<b>\$ 1,797,069</b>	<b>\$ -</b>	<b>\$ 42,561,598</b>	<b>\$ 254,020</b>	<b>\$ 162,011</b>	<b>\$ 993,867</b>	<b>\$ 45,768,567</b>