

Stargate School
Governmental Designated-Purpose Grants (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2017

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 2,538	\$ 2,538		\$ -		\$ -			
REVENUES:									
Government Grants	6,000	7,533	125.6%					-	
TOTAL REVENUES	6,000	7,533	125.6%	-	-	-		-	
EXPENDITURES:									
Title I-No Child Left Behind	-	-		-	-	-		-	
Title II A-Teacher Quality	6,000	7,533						-	
Title III-English Language Learner	-	-		-	-	-		-	
ELPA	-	-		-	-	-		-	
Education of Handicapped Children	-	-		-	-	-		-	
Vocational Education Programs	-	-		-	-	-		-	
Other State Grants	-	-				-		-	
Other Federal Grants	-	-				-		-	
Other Non-Government Grants	2,538	2,538		-	-	-		-	
New Grant Awards	-	-		-	-	-		-	
TOTAL EXPENDITURES	8,538	10,071		-	-	-		-	
Transfer to General Fund									
REVENUES OVER (UNDER) EXPENDITURES	(2,538)	(2,538)		-	-	-		-	
Ending Fund Balance	\$ -	\$ -		\$ -	\$ -	\$ -			

Stargate School
General Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2017
Student Enrollment: Total FTE 1313.00, Funded FTE 1274.36

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 2,430,152	\$ 1,900,731				\$ 1,548,051			
REVENUES:									
Interest	1,860	6,652	357.6%	12,000	1,868	10,046	83.7%		0.0%
Miscellaneous	54,000	79,651			-	983			
Services Provide	-	-							
Federal Other	12,000	28,491	237.4%	30,000					
State Other	60,000	59,391	99.0%	72,000		45,012	62.5%		
Local Other	129,396	125,960	97.3%	162,670			0.0%		0.0%
Food Service	67,500	38,609	57.2%	38,000	-	5,585	14.7%		0.0%
Tuition	265,200	253,425	95.6%	275,730	29,055	117,810	42.7%		0.0%
Other				63,000					
Charter School Capital Construction	380,578	310,087	81.5%	377,394	28,377	170,263	45.1%		0.0%
Charter School Allocation	8,117,595	8,117,595	100.0%	9,769,401	791,475	4,790,267	49.0%		0.0%
TOTAL REVENUES	9,088,129	9,019,861	99.2%	10,800,195	850,775	5,139,965	47.6%	-	0.0%
EXPENDITURES & TRANSFERS:									
Expenditures:									
Salaries	4,825,848	4,818,477	99.8%	5,080,108	459,295	1,999,312	39.4%		0.0%
Benefits	1,522,134	1,469,300	96.5%	1,781,110	145,383	723,193	40.6%		0.0%
Operating:									
Supplies & Materials	603,092	628,188	104.2%	547,740	33,247	331,271	60.5%		0.0%
Purchased Services	801,980	801,947	100.0%	1,022,091	75,357	523,272	51.2%		0.0%
Rent	1,574,219	1,524,973	96.9%	2,877,153	241,627	1,427,643	49.6%		
Capital Outlay			0.0%						
Other	100,000	99,404	0.0%	67,000		11,774	17.6%		
Total Operating Expenditures:	3,079,291	3,054,512	99.2%	4,513,984	350,231	2,293,960	50.8%	-	0.0%
TOTAL EXPENDITURES	9,427,273	9,342,289	99.1%	11,375,202	954,909	5,016,465	44.1%	-	0.0%
Transfers:									
Athletic Fund Transfer	-	-		-		-		-	
BASE Fund Transfer	-	-		-		(200,000)		-	
Capital Reserve Fund Transfer	-	-		-		-		-	
Insurance Reserve Fund Transfer	-	-		-		-		-	
TOTAL TRANSFERS	-	-		-	-	(200,000)		-	
TOTAL EXPENDITURES & TRANSFERS	9,427,273	9,342,289	99.1%	11,375,202	954,909	4,816,465	42.3%	-	0.0%
REVENUES OVER (UNDER) EXPENDITURES & TRANSFERS	(339,144)	(322,428)	95.1%	(575,007)	(104,134)	323,501		-	
Ending Fund Balance	\$ 2,091,008	\$ 1,578,303	75.5%	\$ (575,007)	\$ (104,134)	\$ 1,871,552	-325.5%	\$ -	0.0%

Stargate School
Capital Reserve - Capital Projects Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2017

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance		\$ (1,869,675)				1,184,595			
REVENUES:									
Rental and Miscellaneous		1,524,723			241,627	1,427,393			
Proceeds from Sale of Building		4,651,706							
Miscellaneous Income		350,000							
Investment Earnings		4,108			1,921	9,266			
TOTAL REVENUES		<u>6,530,537</u>			<u>243,548</u>	<u>1,436,659</u>			
EXPENDITURES & TRANSFERS:									
Expenditures:									
Debt Service		2,266,880			1,132,920	1,132,950			
Depreciation		679,085							
Amortization		537,534							
Vehicles and Other Equipment		-							
TOTAL EXPENDITURES		<u>3,483,499</u>			<u>1,132,920</u>	<u>1,132,950</u>			
Transfers:									
General Fund Transfer		-			-	-			
TOTAL TRANSFERS		<u>-</u>			<u>-</u>	<u>-</u>			
TOTAL EXPENDITURES & TRANSFERS		<u>3,483,499</u>			<u>1,132,920</u>	<u>1,132,950</u>			
Capital Contribution									
REVENUES OVER (UNDER) EXPENDITURES & TRANSFERS		<u>3,047,038</u>			<u>(889,372)</u>	<u>303,709</u>			
Ending Fund Balance		<u>\$ 1,177,362</u>			<u>\$ (889,372)</u>	<u>1,488,304</u>			

Stargate School
Pupil Activity - Agency Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2017

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Balance	\$ 271,185	\$ 487,136				\$ 366,870		\$ -	
<u>CASH RECEIPTS:</u>									
Elementary Schools	-	-			-	-		-	
K-8 Schools	486,000	805,223	165.7%	492,500	34,324	464,718	94.4%	492,500	100.0%
Middle Schools	-	-		-	-	-		-	
Senior High Schools	-	-		-	-	-		-	
Other Programs	-	-		-	-	-		-	
TOTAL CASH RECEIPTS	486,000	805,223	165.7%	492,500	34,324	464,718	94.4%	492,500	100.0%
<u>CASH DISBURSEMENTS</u>									
Elementary Schools	-	-		-	-	-		-	
K-8 Schools	486,000	925,479		492,500	32,632	640,836	130.1%	492,500	100.0%
Middle Schools	-	-		-	-	-		-	
Senior High Schools	-	-		-	-	-		-	
Other Programs	-	-		-	-	-		-	
TOTAL CASH DISBURSEMENTS	486,000	925,479	190.4%	492,500	32,632	640,836		492,500	
Ending Balance	\$ 271,185	\$ 366,880	135.3%	\$ -	\$ 1,692	\$ 190,752	0.9%	\$ -	#DIV/0!

This fund is used to account for resources obtained from parent organizations, community members/parents and other fund raising organizations and is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any Charter School financial support.

Stargate School
Before, After, and Summer Enrichment Program-Proprietary Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2017

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Net Assets, Beginning	\$ -	\$ 28,417		\$ -		\$ 147,810		\$ -	
REVENUES:									
Tuition	402,896	449,668	111.6%	461,300	35,248	290,612	63.0%	461,300	100.0%
TOTAL REVENUES	402,896	449,668	111.6%	461,300	35,248	290,612	63.0%	461,300	100.0%
EXPENDITURES & TRANSFERS:									
Expenditures:									
Salaries and Benefits	270,000	265,430	98.3%	250,557	22,936	148,705	59.3%	250,557	100.0%
Professional Services	7,463	4,748	63.6%	7,467	88	1,295	17.3%	7,467	100.0%
Other Purchased Services and Printing	-	-		-	-	-		-	
Overhead	-	-		-	-	-		-	
Supplies	43,767	42,747	97.7%	41,294	3,468	16,210	39.3%	41,294	100.0%
Field Trip Admissions/Transportation	20,000	18,348	91.7%	26,148		16,644	63.7%	26,148	100.0%
Depreciation	-	-		-	-	-		-	
Contingency	-	-		-	-	-		-	
TOTAL EXPENDITURES	341,230	331,273	97.1%	325,466	26,492	182,854	56.2%	325,466	100.0%
Transfers:									
General Fund Transfer	-	-		-	-	200,000		-	
TOTAL TRANSFERS	-	-		-	-	200,000		-	
TOTAL EXPENDITURES & TRANSFERS	341,230	331,273	97.1%	325,466	26,492	382,854	117.6%	325,466	100.0%
NET INCOME (LOSS)	61,666	118,395		135,834	8,756	(92,242)		135,834	
Net Assets, Ending	\$ 61,666	\$ 146,812		\$ 135,834	\$ 8,756	\$ 55,568	40.9%	\$ 135,834	100.0%

The Before, After & Summer Enrichment Program (BASE) also operates in a manner similar to private business enterprises where the costs associated with the program are primarily financed through user charges. BASE is a fee based program offering before and after school programs, summer programs and Kindergarten Extended Day Enrichment Programs (KEEP).

**Stargate School
Bond Proceeds
Fiscal Year 2017-2018
For the Period Ending December 31, 2017**

	Fiscal Year 2016-2017	Fiscal Year 2017-2018					
		Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance				5,351,018			
REVENUES:							
Proceeds from Sale of Bonds	6,787,238		-				
Investment Earnings	502		117	761			
TOTAL REVENUES	6,787,740		117	761			
EXPENDITURES & TRANSFERS:							
Expenditures:							
Purchased Services	195			240			
Sites, Buildings, and Other Improvements	1,091,803		569,587	748,142			
Issuance Costs							
Vehicles and Other Equipment							
TOTAL EXPENDITURES	1,091,998		569,587	748,382			
Transfers:							
General Fund Transfer	344,724		-	10,556			
TOTAL TRANSFERS			-	10,556			
TOTAL EXPENDITURES & TRANSFERS	1,436,722		569,587	758,938			
Capital Contribution							
REVENUES OVER (UNDER) EXPENDITURES & TRANSFERS	5,351,018		(569,470)	(758,177)			
Ending Fund Balance	\$ 5,351,018		\$ (569,470)	4,592,841			

