

Stargate School
Governmental Designated-Purpose Grants (Unaudited)
Fiscal Year 2018-2019
31-Dec-18

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 2,538	\$ 2,538		\$ -		\$ -			
REVENUES:									
Government Grants	6,000	7,533	125.6%					-	
TOTAL REVENUES	6,000	7,533	125.6%	-	-	-		-	
EXPENDITURES:									
Title I-No Child Left Behind	-	-		-	-	-		-	
Title II A-Teacher Quality	6,000	7,533						-	
Title III-English Language Learner	-	-		-	-	-		-	
ELPA	-	-		-	-	-		-	
Education of Handicapped Children	-	-		-	-	-		-	
Vocational Education Programs	-	-		-	-	-		-	
Other State Grants	-	-		-	-	-		-	
Other Federal Grants	-	-		-	-	-		-	
Other Non-Government Grants	2,538	2,538		-	-	-		-	
New Grant Awards	-	-		-	-	-		-	
TOTAL EXPENDITURES	8,538	10,071		-	-	-		-	
Transfer to General Fund									
REVENUES OVER (UNDER) EXPENDITURES	(2,538)	(2,538)		-	-	-		-	
Ending Fund Balance	\$ -	\$ -		\$ -	\$ -	\$ -			

**Stargate School
General Fund (Unaudited)
Fiscal Year 2018-2019
31-Dec-18**

Student Enrollment:

	Fiscal Year 2017-2018			Fiscal Year 2018-2019					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,511,543	\$ 1,548,051				\$ 994,229			
REVENUES:									
Interest	12,000	24,658	205.5%	24,000	3,326	18,618	77.6%		0.0%
Miscellaneous		14,120			687	1,459			
Services Provide									
Federal Other	30,000	39,945	133.2%	29,452	18,219	18,219			
State Other	72,000	137,320	190.7%	122,720		92,727	75.6%		
Local Other	162,670	140,193	86.2%	174,295	152,791	152,791	87.7%		0.0%
Food Service	38,000	40,189	105.8%	38,000	152	3,652	9.6%		0.0%
Tuition	275,730	269,148	97.6%	275,730	28,520	125,703	45.6%		0.0%
Other	63,000			86,500			0.0%		
Charter School Capital Construction	377,394	334,291	88.6%	348,590	34,894	209,362	60.1%		0.0%
Charter School Allocation	9,769,401	9,506,277	97.3%	11,107,806	906,899	5,534,734	49.8%		0.0%
TOTAL REVENUES	10,800,195	10,506,141	97.3%	12,207,093	1,145,488	6,157,265	50.4%	-	0.0%
EXPENDITURES & TRANSFERS:									
Expenditures:									
Salaries	5,335,108	5,308,308	99.5%	6,063,852	553,184	2,495,598	41.2%		0.0%
Benefits	1,781,110	1,752,551	98.4%	2,136,649	175,656	780,372	36.5%		0.0%
Operating:									
Supplies & Materials	547,740	502,339	91.7%	535,194	50,090	331,402	61.9%		0.0%
Purchased Services	1,022,091	807,465	79.0%	1,305,280	133,666	752,543	57.7%		0.0%
Rent	2,877,153	2,877,403	100.0%	1,791,694	187,699	1,082,094	60.4%		
Capital Outlay			0.0%						
Other	67,000	11,897	0.0%						
Total Operating Expenditures:	4,513,984	4,199,104	93.0%	3,632,168	371,455	2,166,039	59.6%	-	0.0%
TOTAL EXPENDITURES	11,630,202	11,259,963	96.8%	11,832,669	1,100,295	5,442,009	46.0%	-	0.0%
Transfers:									
Athletic Fund Transfer	-	-		-		-		-	
BASE Fund Transfer	-	(200,000)		-		(150,000)		-	
Capital Reserve Fund Transfer	-			-				-	
Insurance Reserve Fund Transfer	-			-				-	
TOTAL TRANSFERS	-	(200,000)		-	-	(150,000)		-	
TOTAL EXPENDITURES & TRANSFERS	11,630,202	11,059,963	95.1%	11,832,669	1,100,295	5,292,009	44.7%	-	0.0%
REVENUES OVER (UNDER) EXPENDITURES & TRANSFERS	(830,007)	(553,822)	66.7%	374,424	45,193	865,257		-	
Ending Fund Balance	\$ 681,536	\$ 994,229	145.9%	\$ 374,424	\$ 45,193	\$ 1,859,486	496.6%	\$ -	0.0%

Stargate School
Capital Reserve - Capital Projects Fund (Unaudited)
Fiscal Year 2018-2019
31-Dec-18

	Fiscal Year 2017-2018			Fiscal Year 2018-2019					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance		1,184,595				995,338			
REVENUES:									
Rental and Miscellaneous		2,877,403			183,992	1,061,736			
Proceeds from Sale of Bonds						42,413,415			
Miscellaneous Income									
Investment Earnings		23,003			4,818	22,014			
TOTAL REVENUES		<u>2,900,406</u>			<u>188,810</u>	<u>43,497,165</u>			
EXPENDITURES & TRANSFERS:									
Expenditures:									
Debt Service		2,247,570			682,744	968,266			
Depreciation		795,051							
Amortization									
Issuance Costs						494,083			
Non Capital Equipment		46,742							
Bank Charges		250							
TOTAL EXPENDITURES		<u>3,089,613</u>			<u>682,744</u>	<u>1,462,349</u>			
Transfers:									
General Fund Transfer		-			-	-			
TOTAL TRANSFERS		<u>-</u>			<u>-</u>	<u>-</u>			
TOTAL EXPENDITURES & TRANSFERS		<u>3,089,613</u>			<u>682,744</u>	<u>1,462,349</u>			
Retirement of Principal					195,000	41,380,000			
REVENUES OVER (UNDER) EXPENDITURES & TRANSFERS		<u>(189,207)</u>			<u>(688,934)</u>	<u>654,816</u>			
Ending Fund Balance		<u><u>995,388</u></u>			<u><u>\$ (688,934)</u></u>	<u><u>1,650,154</u></u>			

Stargate School
Pupil Activity - Agency Fund (Unaudited)
Fiscal Year 2018-2019
31-Dec-18

	Fiscal Year 2017-2018			Fiscal Year 2018-2019					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Balance		\$ 366,870				\$ 251,923		\$ -	
<u>CASH RECEIPTS:</u>									
Elementary Schools					-			-	
K-8 Schools	492,500	901,867	183.1%	825,000	22,851	452,535	54.9%	825,000	100.0%
Middle Schools	-	-			-	-		-	
Senior High Schools	-	-			-	-		-	
Other Programs	-	-			-	-		-	
TOTAL CASH RECEIPTS	492,500	901,867	183.1%	825,000	22,851	452,535	54.9%	825,000	100.0%
<u>CASH DISBURSEMENTS</u>									
Elementary Schools	-	-			-	-		-	
K-8 Schools	492,500	1,016,814		825,000	192,064	512,365	62.1%	825,000	100.0%
Middle Schools	-	-			-	-		-	
Senior High Schools	-	-			-	-		-	
Other Programs	-	-			-	-		-	
TOTAL CASH DISBURSEMENTS	492,500	1,016,814	206.5%	825,000	192,064	512,365		825,000	
Ending Balance	\$ -	\$ 251,923		\$ -	\$ (169,213)	\$ 192,093	-88.1%	\$ -	

This fund is used to account for resources obtained from parent organizations, community members/parents and other fund raising organizations and is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any Charter School financial support.

Stargate School
Before, After, and Summer Enrichment Program-Proprietary Fund (Unaudited)
Fiscal Year 2018-2019
31-Dec-18

	Fiscal Year 2017-2018			Fiscal Year 2018-2019					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Net Assets, Beginning	\$ -	\$ 147,810				\$ 139,919		\$ -	
REVENUES:									
Tuition	461,300	588,850	127.7%	592,500	28,794	281,906	47.6%	592,500	100.0%
TOTAL REVENUES	461,300	588,850	127.7%	592,500	28,794	281,906	47.6%	592,500	100.0%
EXPENDITURES & TRANSFERS:									
Expenditures:									
Salaries and Benefits	250,557	328,501	131.1%	373,635	26,789	167,672	44.9%	373,635	100.0%
Professional Services	7,467	2,044	27.4%	8,725			0.0%	8,725	100.0%
Other Purchased Services and Printing					1,490	2,162			
Overhead		-			-	-		-	
Supplies	41,294	36,876	89.3%	54,485	4,609	16,180	29.7%	54,485	100.0%
Field Trip Admissions/Transportation	26,148	29,320	112.1%	30,435	120	10,952	36.0%	30,435	100.0%
Depreciation		-			-	-		-	
Contingency		-			-	-		-	
TOTAL EXPENDITURES	325,466	396,741	121.9%	467,280	33,007	196,965	42.2%	467,280	100.0%
Transfers:									
General Fund Transfer	-	200,000			-	150,000		-	
TOTAL TRANSFERS	-	200,000			-	150,000		-	
TOTAL EXPENDITURES & TRANSFERS	325,466	596,741	183.3%	467,280	33,007	346,965	74.3%	467,280	100.0%
NET INCOME (LOSS)	135,834	(7,891)			(4,213)	(65,059)		125,220	
Net Assets, Ending	\$ 135,834	\$ 139,919		\$ 125,220	\$ (4,213)	\$ 74,860	59.8%	\$ 125,220	100.0%

The Before, After & Summer Enrichment Program (BASE) also operates in a manner similar to private business enterprises where the costs associated with the program are primarily financed through user charges. BASE is a fee based program offering before and after school programs, summer programs and Kindergarten Extended Day Enrichment Programs (KEEP).

**Stargate School
Bond Proceeds
Fiscal Year 2018-2019
31-Dec-18**

	Fiscal Year 2017-2018	Fiscal Year 2018-2019					
		Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	5,351,018			345,303			
REVENUES:							
Proceeds from Sale of Bonds			-				
Investment Earnings	1,219		2		55		
TOTAL REVENUES	1,219		2		55		
EXPENDITURES & TRANSFERS:							
Expenditures:							
Purchased Services	875		30		360		
Sites, Buildings, and Other Improvements	4,993,671		120,000		319,138		
Issuance Costs							
Vehicles and Other Equipment							
TOTAL EXPENDITURES	4,994,546		120,030		319,498		
Transfers:							
General Fund Transfer	12,388				9,608		
TOTAL TRANSFERS	12,388				9,608		
TOTAL EXPENDITURES & TRANSFERS	5,006,934		120,030		329,106		
Capital Contribution							
REVENUES OVER (UNDER) EXPENDITURES & TRANSFERS	(5,005,715)		(120,028)		(329,051)		
Ending Fund Balance	345,303		\$ (120,028)		16,252		

