Stargate School

Governmental Designated-Purpose Grants (Unaudited)

Fiscal Year 2017-2018 For the Period Ending March 31, 2018

	Fiscal Year 2016-2017				Fiscal Year 2017-2018							
	Adopted Budget	Actual Year-to-date	% of Budget		Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget		
Beginning Fund Balance	\$ 2,538	\$ 2,538			\$ -		\$ -					
REVENUES:												
Government Grants	6,000	7,533	125.6%						-			
TOTAL REVENUES	6,000	7,533	125.6%		-	-	-		-	-		
EXPENDITURES:												
Title I-No Child Left Behind	-	-			-	-	-		-			
Title II A-Teacher Quality	6,000	7,533							-			
Title III-English Language Learner	-	-			-	-	-		-			
ELPA	-	-			-	-	-		-			
Education of Handicapped Children	-	-			-	=	-		=			
Vocational Education Programs	-	-			-	=	-		=			
Other State Grants	-						-		=			
Other Federal Grants	-						-		=			
Other Non-Government Grants	2,538	2,538			-	-	-		-			
New Grant Awards					<u> </u>			_	-	_		
TOTAL EXPENDITURES	8,538	10,071			-	-	-		-			
Transfer to General Fund												
REVENUES OVER (UNDER) EXPENDITURES	(2,538)	(2,538)								-		
Ending Fund Balance	\$ -	\$ -			\$ -	\$ -	\$ -					

Stargate School General Fund (Unaudited)

Fiscal Year 2017-2018

For the Period Ending March 31, 2018 Student Enrollment: Total FTE 1313.00, Funded FTE 1274.36

	Fiscal Year 2016-2017			Fiscal Year 2017-2018							
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	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget		
	Adopted Budget	rear-to-date	76 Of Budget	Adopted Budget	Current Month	rear-to-date	78 Of Buuget	rear Liiu	Buuget		
Beginning Fund Balance	\$ 2,430,152	\$ 1,900,731				\$ 1,548,051					
REVENUES:											
Interest	1,860	6,652	357.6%	12,000	2,411	16,479	137.3%		0.0%		
Miscellaneous	54,000	79,651			1,843	3,333					
Services Provide	-	-									
Federal Other	12,000	28,491	237.4%	30,000							
State Other	60,000	59,391	99.0%	72,000	78,452	127,447	177.0%				
Local Other	129,396	125,960	97.3%	162,670		140,193	86.2%		0.0%		
Food Service	67,500	38,609	57.2%	38,000	4,518	21,474	56.5%		0.0%		
Tuition	265,200	253,425	95.6%	275,730	30,335	204,115	74.0%		0.0%		
Other				63,000							
Charter School Capital Construction	380,578	310,087	81.5%	377,394	25,883	252,901	67.0%		0.0%		
Charter School Allocation	8,117,595	8,117,595	100.0%	9,769,401	791,483	7,123,349	72.9%		0.0%		
TOTAL REVENUES	9,088,129	9,019,861	99.2%	10,800,195	934,924	7,889,291	73.0%	-	0.0%		
EXPENDITURES & TRANSFERS:											
Expenditures:											
Salaries	4,825,848	4,818,477	99.8%	5,080,108	451,656	3,346,729	65.9%		0.0%		
Benefits	1,522,134	1,469,300	96.5%	1,781,110	145,687	1,157,911	65.0%		0.0%		
Operating:											
Supplies & Materials	603,092	628,188	104.2%	547,740	38,792	453,488	82.8%		0.0%		
Purchased Services	801,980	801,947	100.0%	1,022,091	67,478	748,876	73.3%		0.0%		
Rent	1,574,219	1,524,973	96.9%	2,877,153	241,627	2,152,523	74.8%				
Capital Outlay			0.0%								
Other	100,000	99,404	0.0%	67,000		11,774	17.6%				
Total Operating Expenditures:	3,079,291	3,054,512	99.2%	4,513,984	347,897	3,366,660	74.6%		0.0%		
TOTAL EXPENDITURES	9,427,273	9,342,289	99.1%	11,375,202	945,240	7,871,301	69.2%	-	0.0%		
Transfers:											
Athletic Fund Transfer	-	-		-		-		-			
BASE Fund Transfer	-			-		(200,000))	-			
Capital Reserve Fund Transfer	-	-		-				-			
Insurance Reserve Fund Transfer	-	-		-	-	-		-			
TOTAL TRANSFERS		_				(200,000)		-			
TOTAL EXPENDITURES & TRANSFERS	9,427,273	9,342,289	99.1%	11,375,202	945,240	7,671,301	67.4%	-	0.0%		
REVENUES OVER (UNDER) EXPENDITURES &											
TRANSFERS	(339,144)	(322,428)	95.1%	(575,007)	(10,316)	217,990			•		
Ending Fund Balance	\$ 2,091,008	\$ 1,578,303	75.5%	\$ (575,007)	\$ (10,316)	\$ 1,766,041	-307.1%	\$ -	0.0%		

Stargate School Capital Reserve - Capital Projects Fund (Unaudited) Fiscal Year 2017-2018 For the Period Ending March 31, 2018

	Fiscal Year 2016-2017			Fiscal Year 2017-2018								
	Adopted	Actual	% of	Adopted		Actual	% of	Estimated	% of			
L	Budget	Year-to-date	Budget	Budget	Current Month	Year-to-date	Budget	Year End	Budget			
Beginning Fund Balance		\$ (1,869,675)				1,184,595						
REVENUES:												
Rental and Miscellaneous		1,524,723			241,627	2,152,273						
Proceeds from Sale of Building		4,651,706										
Miscellaneous Income		350,000										
Investment Earnings		4,108			1,749	14,009						
TOTAL REVENUES		6,530,537			243,376	2,166,282						
EXPENDITURES & TRANSFERS:												
Expenditures:												
Debt Service		2,266,880				1,132,920						
Depreciation		679,085										
Amortization		537,534										
Vehicles and Other Equipment												
TOTAL EXPENDITURES		3,483,499			-	1,132,920						
Transfers:												
General Fund Transfer												
TOTAL TRANSFERS		-			-	-						
TOTAL EXPENDITURES & TRANSFERS		3,483,499			-	1,132,920						
Capital Contribution												
REVENUES OVER (UNDER) EXPENDITURES &												
TRANSFERS		3,047,038			243,376	1,033,362						
Ending Fund Balance		\$ 1,177,362			\$ 243,376	2,217,957						
					_							

Stargate School Pupil Activity - Agency Fund (Unaudited) Fiscal Year 2017-2018 For the Period Ending March 31, 2018

	Fiscal Year 2016-2017			Fiscal Year 2017-2018							
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget		
Beginning Balance	\$ 271,185	\$ 487,136				\$ 366,870		\$ -			
CASH RECEIPTS:											
Elementary Schools	-	-			-			-			
K-8 Schools	486,000	805,223	165.7%	492,500	57,269	645,889	131.1%	492,500	100.0%		
Middle Schools	-			-				-			
Senior High Schools	-	-		-	-	-		-			
Other Programs	-	-		-	-	-		-			
TOTAL CASH RECEIPTS	486,000	805,223	165.7%	492,500	57,269	645,889	131.1%	492,500	100.0%		
CASH DISBURSEMENTS											
Elementary Schools	-	-		-	-	-		-			
K-8 Schools	486,000	925,479		492,500	56,211	775,937	157.6%	492,500	100.0%		
Middle Schools	=			=	-	-		-			
Senior High Schools	-	-		-	-	-		-			
Other Programs								<u> </u>			
TOTAL CASH DISBURSEMENTS	486,000	925,479	190.4%	492,500	56,211	775,937		492,500			
Ending Balance	\$ 271,185	\$ 366,880	135.3%	\$ -	\$ 1,058	\$ 236,822	0.4%	\$ -	#DIV/0!		
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This fund is used to account for resources obtained from parent organizations, community members/parents and other fund raising organizations and is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any Charter School financial support.

Stargate School

Before, After, and Summer Enrichment Program-Proprietary Fund (Unaudited) Fiscal Year 2017-2018

For the Period Ending March 31, 2018

	Fiscal Year 2016-2017			Fiscal Year 2017-2018							
		Actual				Actual		Estimated	% of		
	Adopted Budget	Year-to-date	% of Budget	Adopted Budget	Current Month	Year-to-date	% of Budget	Year End	Budget		
Net Assets, Beginning	\$ -	\$ 28,417		\$ -		\$ 147,810		\$ -			
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REVENUES:											
Tuition	402,896	449,668	111.6%	461,300	49,852	442,878	96.0%	461,300	100.0%		
TOTAL REVENUES	402,896	449,668	111.6%	461,300	49,852	442,878	96.0%	461,300	100.0%		
EXPENDITURES & TRANSFERS:											
Expenditures:											
Salaries and Benefits	270,000	265,430	98.3%	250,557	25,896	226,291	90.3%	250,557	100.0%		
Professional Services	7,463	4,748	63.6%	7,467	-	1,295	17.3%	7,467	100.0%		
Other Purchased Services and Printing	-	-									
Overhead	-	-			-	-		-			
Supplies	43,767	42,747	97.7%	41,294	2,776	26,415	64.0%	41,294	100.0%		
Field Trip Admissions/Transportation	20,000	18,348	91.7%	26,148	1,091	17,885	68.4%	26,148	100.0%		
Depreciation	-	-			-	-		-			
Contingency											
TOTAL EXPENDITURES	341,230	331,273	97.1%	325,466	29,763	271,886	83.5%	325,466	100.0%		
Transfers:											
General Fund Transfer						200,000					
TOTAL TRANSFERS						200,000					
TOTAL EXPENDITURES & TRANSFERS	341,230	331,273	97.1%	325,466	29,763	471,886	145.0%	325,466	100.0%		
NET INCOME (LOSS)	61,666	118,395		135,834	20,089	(29,009))	135,834			
Net Assets, Ending	\$ 61,666	\$ 146,812		\$ 135,834	\$ 20,089	\$ 118,801	87.5%	\$ 135,834	100.0%		

The Before, After & Summer Enrichment Program (BASE) also operates in a manner similar to private business enterprises where the costs associated with the program are primarily financed through user charges. BASE is a fee based program offering before and after school programs, summer programs and Kindergarten Extended Day Enrichment Programs (KEEP).

Stargate School Bond Proceeds Fiscal Year 2017-2018 For the Period Ending March 31, 2018

	Fiscal Year 2016-2017	Fiscal Year 2017-2018								
		Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget			
Beginning Fund Balance				5,351,018						
REVENUES:										
Proceeds from Sale of Bonds	6,787,238		-							
Investment Earnings	502		89	1,054						
TOTAL REVENUES	6,787,740		89	1,054	-					
EXPENDITURES & TRANSFERS:										
Expenditures:										
Purchased Services	195		90	480						
Sites, Buildings, and Other Improvements Issuance Costs	1,091,803		566,433	2,264,152						
Vehicles and Other Equipment										
TOTAL EXPENDITURES	1,091,998		566,523	2,264,632						
Transfers:										
General Fund Transfer	344,724			12,388						
TOTAL TRANSFERS			-	12,388						
TOTAL EXPENDITURES & TRANSFERS	1,436,722		566,523	2,277,020						
Capital Contribution										
REVENUES OVER (UNDER) EXPENDITURES &										
TRANSFERS	5,351,018		(566,434)	(2,275,967)						
Ending Fund Balance	\$ 5,351,018		\$ (566,434)	3,075,051	_					

Stargate School Balance Sheet (Unaudited) Fiscal Year 2017-2018 31-Mar-18

Before, After, Governmental and Summer Enrichment Designated-Capital Reserve -Purpose Grants Capital Projects Pupil Activity Program **Bond Proceeds** Total General Assets Assets: 1,919,835 \$ 8,133,014 2,753,421 \$ 266,300 \$ 118,405 \$ 3,075,052 \$ Cash and investments Accounts receivable 1,955 4,264 6,219 Accrued interest receivable 3,031 3,031 Due from other funds Due from other governments 3,104 3,104 Prepaid Expenses 3,168 3,168 Other current assets Fixed Assets 41,033,357 41,033,357 1,928,062 122,669 Total assets 43,786,778 269,331 3,075,052 \$ 49,181,893 Liabilities and Fund Balances Liabilities: 50,023 (10,170) Accounts payable 39,853 Retainage Payable Pcard Payable 59,932 42,667 3,867 106,466 Accrued salaries and benefits Payroll withholding payable (60,101)(60,101)PERA Payable 112,167 112,167 Accrued salaries and benefits Due to other funds Deferred revenue Accrued Interest Payable 188,820 188,820 Loan Payable Current 580,000 580,000 Loan Payable 40.800.000 40,800,000 **Total liabilities** 162,021 41,568,820 32,497 3,867 41,767,205 Fund balance: Nonspendable: Investment in Capital Assets Total nonspendable fund balance Spendable: Restricted for: 290,000 290,000 TABOR Multi Year Commitments **Government Grants** SPED Reserve 200,000 200,000 **Business-Type Activities CPP Preschool** 236,822 236,822 **Pupil Activities** Committed to: Risk Management Transfer In/(Out) Assigned to: Future year expenditures 118.801 Unassigned: 1,276,041 2,217,957 3,612,800 118,801 Total fund balance 1,766,041 2,217,957 236,822 3,075,052 7,414,675 \$ Total liabilities and fund balance 1,928,062 43,786,777 \$ 269,331 122,668 3,075,052 49,181,893