

**Stargate School**  
**Governmental Designated-Purpose Grants (Unaudited)**  
**Fiscal Year 2017-2018**  
**For the Period Ending March 31, 2018**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 2,538	\$ 2,538		\$ -		\$ -			
<b>REVENUES:</b>									
Government Grants	6,000	7,533	125.6%					-	
<b>TOTAL REVENUES</b>	<b>6,000</b>	<b>7,533</b>	<b>125.6%</b>	-	-	-		-	
<b>EXPENDITURES:</b>									
Title I-No Child Left Behind	-	-		-	-	-		-	
Title II A-Teacher Quality	6,000	7,533						-	
Title III-English Language Learner	-	-		-	-	-		-	
ELPA	-	-		-	-	-		-	
Education of Handicapped Children	-	-		-	-	-		-	
Vocational Education Programs	-	-		-	-	-		-	
Other State Grants	-	-		-	-	-		-	
Other Federal Grants	-	-		-	-	-		-	
Other Non-Government Grants	2,538	2,538		-	-	-		-	
New Grant Awards	-	-		-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>8,538</b>	<b>10,071</b>		-	-	-		-	
<b>Transfer to General Fund</b>									
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,538)</b>	<b>(2,538)</b>		-	-	-		-	
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

**Stargate School**  
**General Fund (Unaudited)**  
**Fiscal Year 2017-2018**  
**For the Period Ending March 31, 2018**  
**Student Enrollment: Total FTE 1313.00, Funded FTE 1274.36**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 2,430,152	\$ 1,900,731				\$ 1,548,051			
<b>REVENUES:</b>									
Interest	1,860	6,652	357.6%	12,000	2,411	16,479	137.3%		0.0%
Miscellaneous	54,000	79,651			1,843	3,333			
Services Provide	-	-							
Federal Other	12,000	28,491	237.4%	30,000					
State Other	60,000	59,391	99.0%	72,000	78,452	127,447	177.0%		
Local Other	129,396	125,960	97.3%	162,670		140,193	86.2%		0.0%
Food Service	67,500	38,609	57.2%	38,000	4,518	21,474	56.5%		0.0%
Tuition	265,200	253,425	95.6%	275,730	30,335	204,115	74.0%		0.0%
Other				63,000					
Charter School Capital Construction	380,578	310,087	81.5%	377,394	25,883	252,901	67.0%		0.0%
Charter School Allocation	8,117,595	8,117,595	100.0%	9,769,401	791,483	7,123,349	72.9%		0.0%
<b>TOTAL REVENUES</b>	<b>9,088,129</b>	<b>9,019,861</b>	<b>99.2%</b>	<b>10,800,195</b>	<b>934,924</b>	<b>7,889,291</b>	<b>73.0%</b>	<b>-</b>	<b>0.0%</b>
<b>EXPENDITURES &amp; TRANSFERS:</b>									
Expenditures:									
Salaries	4,825,848	4,818,477	99.8%	5,080,108	451,656	3,346,729	65.9%		0.0%
Benefits	1,522,134	1,469,300	96.5%	1,781,110	145,687	1,157,911	65.0%		0.0%
Operating:									
Supplies & Materials	603,092	628,188	104.2%	547,740	38,792	453,488	82.8%		0.0%
Purchased Services	801,980	801,947	100.0%	1,022,091	67,478	748,876	73.3%		0.0%
Rent	1,574,219	1,524,973	96.9%	2,877,153	241,627	2,152,523	74.8%		
Capital Outlay			0.0%						
Other	100,000	99,404	0.0%	67,000		11,774	17.6%		
Total Operating Expenditures:	3,079,291	3,054,512	99.2%	4,513,984	347,897	3,366,660	74.6%	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>9,427,273</b>	<b>9,342,289</b>	<b>99.1%</b>	<b>11,375,202</b>	<b>945,240</b>	<b>7,871,301</b>	<b>69.2%</b>	<b>-</b>	<b>0.0%</b>
Transfers:									
Athletic Fund Transfer	-	-		-		-		-	
BASE Fund Transfer	-	-		-		(200,000)		-	
Capital Reserve Fund Transfer	-	-		-		-		-	
Insurance Reserve Fund Transfer	-	-		-		-		-	
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>(200,000)</b>		<b>-</b>	
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>9,427,273</b>	<b>9,342,289</b>	<b>99.1%</b>	<b>11,375,202</b>	<b>945,240</b>	<b>7,671,301</b>	<b>67.4%</b>	<b>-</b>	<b>0.0%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b>	<b>(339,144)</b>	<b>(322,428)</b>	<b>95.1%</b>	<b>(575,007)</b>	<b>(10,316)</b>	<b>217,990</b>		<b>-</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,091,008</b>	<b>\$ 1,578,303</b>	<b>75.5%</b>	<b>\$ (575,007)</b>	<b>\$ (10,316)</b>	<b>\$ 1,766,041</b>	<b>-307.1%</b>	<b>\$ -</b>	<b>0.0%</b>

**Stargate School**  
**Capital Reserve - Capital Projects Fund (Unaudited)**  
**Fiscal Year 2017-2018**  
**For the Period Ending March 31, 2018**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>		\$ (1,869,675)				1,184,595			
<b>REVENUES:</b>									
Rental and Miscellaneous		1,524,723			241,627	2,152,273			
Proceeds from Sale of Building		4,651,706							
Miscellaneous Income		350,000							
Investment Earnings		4,108			1,749	14,009			
<b>TOTAL REVENUES</b>		<u>6,530,537</u>			<u>243,376</u>	<u>2,166,282</u>			
<b>EXPENDITURES &amp; TRANSFERS:</b>									
Expenditures:									
Debt Service		2,266,880				1,132,920			
Depreciation		679,085							
Amortization		537,534							
Vehicles and Other Equipment		-							
<b>TOTAL EXPENDITURES</b>		<u>3,483,499</u>			-	<u>1,132,920</u>			
Transfers:									
General Fund Transfer		-			-	-			
<b>TOTAL TRANSFERS</b>		<u>-</u>			<u>-</u>	<u>-</u>			
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>		<u>3,483,499</u>			<u>-</u>	<u>1,132,920</u>			
<b>Capital Contribution</b>									
<b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b>		<u>3,047,038</u>			<u>243,376</u>	<u>1,033,362</u>			
<b>Ending Fund Balance</b>		<u>\$ 1,177,362</u>			<u>\$ 243,376</u>	<u>2,217,957</u>			

**Stargate School**  
**Pupil Activity - Agency Fund (Unaudited)**  
**Fiscal Year 2017-2018**  
**For the Period Ending March 31, 2018**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Balance</b>	\$ 271,185	\$ 487,136				\$ 366,870		\$ -	
<b><u>CASH RECEIPTS:</u></b>									
Elementary Schools	-	-		-	-	-		-	
K-8 Schools	486,000	805,223	165.7%	492,500	57,269	645,889	131.1%	492,500	100.0%
Middle Schools	-	-		-	-	-		-	
Senior High Schools	-	-		-	-	-		-	
Other Programs	-	-		-	-	-		-	
<b>TOTAL CASH RECEIPTS</b>	<b>486,000</b>	<b>805,223</b>	<b>165.7%</b>	<b>492,500</b>	<b>57,269</b>	<b>645,889</b>	<b>131.1%</b>	<b>492,500</b>	<b>100.0%</b>
<b><u>CASH DISBURSEMENTS</u></b>									
Elementary Schools	-	-		-	-	-		-	
K-8 Schools	486,000	925,479		492,500	56,211	775,937	157.6%	492,500	100.0%
Middle Schools	-	-		-	-	-		-	
Senior High Schools	-	-		-	-	-		-	
Other Programs	-	-		-	-	-		-	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>486,000</b>	<b>925,479</b>	<b>190.4%</b>	<b>492,500</b>	<b>56,211</b>	<b>775,937</b>		<b>492,500</b>	
<b>Ending Balance</b>	<b>\$ 271,185</b>	<b>\$ 366,880</b>	<b>135.3%</b>	<b>\$ -</b>	<b>\$ 1,058</b>	<b>\$ 236,822</b>	<b>0.4%</b>	<b>\$ -</b>	<b>#DIV/0!</b>

This fund is used to account for resources obtained from parent organizations, community members/parents and other fund raising organizations and is used to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any Charter School financial support.

**Stargate School**  
**Before, After, and Summer Enrichment Program-Proprietary Fund (Unaudited)**  
**Fiscal Year 2017-2018**  
**For the Period Ending March 31, 2018**

	Fiscal Year 2016-2017			Fiscal Year 2017-2018					
	Adopted Budget	Actual Year-to-date	% of Budget	Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Net Assets, Beginning</b>	\$ -	\$ 28,417		\$ -		\$ 147,810		\$ -	
<b>REVENUES:</b>									
Tuition	402,896	449,668	111.6%	461,300	49,852	442,878	96.0%	461,300	100.0%
<b>TOTAL REVENUES</b>	<b>402,896</b>	<b>449,668</b>	<b>111.6%</b>	<b>461,300</b>	<b>49,852</b>	<b>442,878</b>	<b>96.0%</b>	<b>461,300</b>	<b>100.0%</b>
<b>EXPENDITURES &amp; TRANSFERS:</b>									
Expenditures:									
Salaries and Benefits	270,000	265,430	98.3%	250,557	25,896	226,291	90.3%	250,557	100.0%
Professional Services	7,463	4,748	63.6%	7,467	-	1,295	17.3%	7,467	100.0%
Other Purchased Services and Printing	-	-		-	-	-		-	
Overhead	-	-		-	-	-		-	
Supplies	43,767	42,747	97.7%	41,294	2,776	26,415	64.0%	41,294	100.0%
Field Trip Admissions/Transportation	20,000	18,348	91.7%	26,148	1,091	17,885	68.4%	26,148	100.0%
Depreciation	-	-		-	-	-		-	
Contingency	-	-		-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>341,230</b>	<b>331,273</b>	<b>97.1%</b>	<b>325,466</b>	<b>29,763</b>	<b>271,886</b>	<b>83.5%</b>	<b>325,466</b>	<b>100.0%</b>
Transfers:									
General Fund Transfer	-	-		-	-	200,000		-	
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>200,000</b>		<b>-</b>	
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>341,230</b>	<b>331,273</b>	<b>97.1%</b>	<b>325,466</b>	<b>29,763</b>	<b>471,886</b>	<b>145.0%</b>	<b>325,466</b>	<b>100.0%</b>
<b>NET INCOME (LOSS)</b>	<b>61,666</b>	<b>118,395</b>		<b>135,834</b>	<b>20,089</b>	<b>(29,009)</b>		<b>135,834</b>	
<b>Net Assets, Ending</b>	<b>\$ 61,666</b>	<b>\$ 146,812</b>		<b>\$ 135,834</b>	<b>\$ 20,089</b>	<b>\$ 118,801</b>	<b>87.5%</b>	<b>\$ 135,834</b>	<b>100.0%</b>

The Before, After & Summer Enrichment Program (BASE) also operates in a manner similar to private business enterprises where the costs associated with the program are primarily financed through user charges. BASE is a fee based program offering before and after school programs, summer programs and Kindergarten Extended Day Enrichment Programs (KEEP).

**Stargate School  
Bond Proceeds  
Fiscal Year 2017-2018  
For the Period Ending March 31, 2018**

	Fiscal Year 2016-2017	Fiscal Year 2017-2018					
		Adopted Budget	Current Month	Actual Year-to-date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>				5,351,018			
<b>REVENUES:</b>							
Proceeds from Sale of Bonds	6,787,238		-				
Investment Earnings	502		89	1,054			
<b>TOTAL REVENUES</b>	<b>6,787,740</b>		<b>89</b>	<b>1,054</b>			
<b>EXPENDITURES &amp; TRANSFERS:</b>							
Expenditures:							
Purchased Services	195		90	480			
Sites, Buildings, and Other Improvements	1,091,803		566,433	2,264,152			
Issuance Costs							
Vehicles and Other Equipment							
<b>TOTAL EXPENDITURES</b>	<b>1,091,998</b>		<b>566,523</b>	<b>2,264,632</b>			
Transfers:							
General Fund Transfer	344,724			12,388			
<b>TOTAL TRANSFERS</b>			<b>-</b>	<b>12,388</b>			
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>1,436,722</b>		<b>566,523</b>	<b>2,277,020</b>			
<b>Capital Contribution</b>							
<b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b>	<b>5,351,018</b>		<b>(566,434)</b>	<b>(2,275,967)</b>			
<b>Ending Fund Balance</b>	<b>\$ 5,351,018</b>		<b>\$ (566,434)</b>	<b>3,075,051</b>			

